



# Designed a solid structure for our client



**ST JOHN**  
CAPITAL

**St John Capital acts as sole Corporate Advisor to Basil Read Holdings Limited in the disposal of 100% of the issued share capital and sale claims of LYT Architecture (Pty) Ltd for R42m.**

**St John Capital advised Basil Read in the disposal process and designed a structure to achieve fair value and facilitate funding of the purchase consideration for the LYT management team.**

St John Capital structured the transaction to allow the introduction of tax-efficient debt funding and minimised risk to our client. In addition, St John Capital advised Basil Read in respect of S112 and S115 (Disposal of greater part of a company's assets) of the Companies Act as well as details relating to Regulated Companies and the implications with respect to the Takeover Regulation Panel. This deal illustrates St John Capital's capability to design an effective corporate finance structure for our clients which is outcome focused and achieves the desired result. Approximate deal value: R42m

For more information, contact **Michael Dale** on **+27 11 807-9205**, email **mdale@stjohncapital.co.za** or **info@stjohncapital.co.za**