



SAFETYMATE PROPRIETARY LIMITED
(Incorporated in the Republic of South Africa)
("SafetyMATE" or "the Company")

ST JOHN CAPITAL PROVIDED CORPORATE FINANCE ADVICE TO TEMO CAPITAL (PTY) LTD ("TEMO") AND ITS PRINCIPAL SHAREHOLDERS, BEING MR M. NGOASHENG, MR K. BLOSE AND MR S. MACOZOMA ("PRINCIPAL SHAREHOLDERS"), RELATING TO THE PROPOSED ACQUISITION OF SAFETYMATE (PTY) LTD ("SAFETYMATE") ("TRANSACTION")

INTRODUCTION

Temo Capital and its Principal Shareholders proposed to acquire the business of SafetyMATE. In light of the proposed Transaction, Temo Capital and the Principal Shareholders retained the services of St John Capital to provide Corporate Finance advice.

INVESTMENT COMMITTEE REPORT

St John Capital prepared the Investment Committee Report in respect of SafetyMATE pursuant to the proposed acquisition by Temo Capital.

INDEPENDENT VALUATION REPORT

St John Capital prepared the Independent Valuation Report in respect of SafetyMATE pursuant to the proposed acquisition by Temo Capital.

Johannesburg | 30 August 2015



Corporate Advisor to Temo
Capital - St John Capital