



“ St John Capital advised our client in a corporate restructuring as well as the successful implementation of a BBEE transaction ... ”



ST JOHN
CAPITAL

St John Capital advised Lan Logix in a corporate restructuring and on the implementation of its BBEE transaction by restructuring the Lan Logix balance sheet, declaration of various dividends, creation and subscription of preference shares as well as the subscription for ordinary shares by the BBEE party.

St John Capital advised Lan Logix in respect of an Asset-for-Share transaction in terms of Section 42 of the Income Tax Act and the necessary transaction agreements to implement the B-BBEE transaction. As part of the transaction, St John Capital prepared an independent valuation, obtained a tax opinion and managed the accounting treatment to implement the transaction. This deal illustrates St John Capital's capability to implement complex structuring steps while managing other service providers to achieve success. Approximate deal value: undisclosed

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