



Sound advice comes naturally

“St John Capital navigated complex agreements with a focus on execution at fair value.”



ST JOHN
CAPITAL

St John Capital acts as sole Corporate Advisor to Basil Read Holdings Limited in the disposal of 100% of the issued share capital and sale claims of Basil Read Energy (Pty) Ltd for R70m.

St John Capital advised Basil Read in the disposal process by obtaining Department of Energy approval, navigating pre-emptive rights, increasing empowerment credentials, satisfying senior debt providers and ensuring long term technical sustainability of key renewable energy projects.

St John Capital advised Basil Read in respect of Implementation, Power Purchase, Facility and Shareholder Agreements to structure a transaction that brought liquidity to our client. In addition, St John Capital advised Basil Read in respect of the Independent Valuation to achieve fair value. This deal illustrates St John Capital's capability to navigate complex agreements for our clients with a focus on execution and managing risks in complex deals. Approximate deal value: R70m.

For more information, contact **Michael Dale** on **+27 11 807-9205**, email mdale@stjohncapital.co.za or info@stjohncapital.co.za