



We set them on the road to success

**“St John Capital paved the way for our client
to successfully conclude the transaction.”**



ST JOHN
CAPITAL

St John Capital acts as sole Corporate Advisor to Basil Read Holdings Limited in the disposal of 100% of the issued share capital and sale claims of SprayPave (Pty) Ltd and the business of African Road Maintenance and Construction (Pty) Ltd for R78.6m.

St John Capital advised Basil Read in the disposal process by negotiating transaction agreements and advising on the independent valuation.

St John Capital advised Basil Read in respect of purchase price and net working capital adjustments as well as the salient terms of the transaction for our client. In addition, St John Capital advised Basil Read in respect competition commission approval, M&A tax structuring implications and critical conditions precedent to conclude the transaction. This deal illustrates St John Capital's capability to cover a broad range of disciplines in the deal execution process. Approximate deal value: R78.6m.

For more information, contact **Michael Dale** on **+27 11 807-9205**, email **mdale@stjohncapital.co.za** or **info@stjohncapital.co.za**