



Our Step Forward

“St John Capital provides the right support for our client to stay on track and close out one of its conditions swiftly ...”



ST JOHN
CAPITAL

St John Capital acts as Independent Expert to Actis in the disposal of its 43% of the issued share capital and sale claims in Tekkie Town (Pty) Ltd for an undisclosed sum to a wholly owned subsidiary of Steinhoff International Holding N.V. St John Capital acted as the Independent Expert and performed a Limited Review of the purchase price in respect of the disposal in terms of the requirements of the South African Reserve Bank (“SARB”).

St John Capital delivered a swift turnaround time to meet our client’s needs on a cost effective basis while supporting them to close out this condition precedent. As part of the review, St John Capital performed a high level valuation of the shares of Tekkie Town using the market approach and an income approach. This deal illustrates St John Capital’s capability to support high profile clients in the deal close out process. Approximate deal value: Undisclosed.

For more information, contact **Michael Dale** on **+27 11 807-9205**, email mdale@stjohncapital.co.za or info@stjohncapital.co.za